Day-Ahead Markets Workshop (Resource Adequacy)

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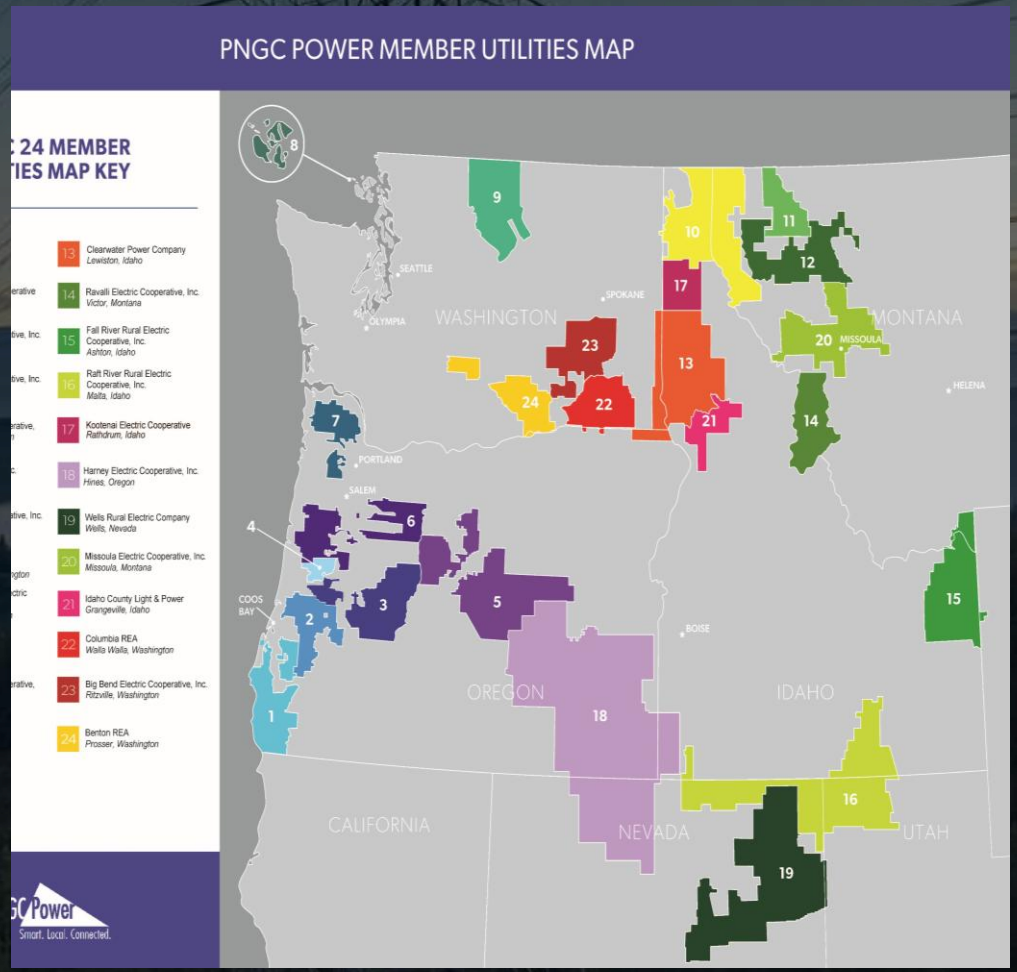
Chief Strategy Officer

PNGC Power

Smart. Local. Connected.

PNGC At a Glance

- 24 member cooperatives across seven western states
- More than 390,000 homes and businesses served
- One of BPA's largest power customers
- Provide optionality while maintaining local control and governance by its members
- Joint Operating Entity – increases opportunities for efficiency and scaling
- Diversity of both loads and resources is an operational cornerstone



Communities Rely on Us to Keep the Lights On

Markets matter. Financial benefits matter. But neither comes before reliability.

HOMES
Safe and comfortable for families

BUSINESSES
Power for jobs and growth

SCHOOLS
Learning today, stronger tomorrow

HOSPITALS
Care when it matters most

Reliable power strengthens homes, businesses, and communities.

RELIABILITY
The outcome our communities depend on.

MARKETS
A tool for efficient coordination, dispatch and trade.

Markets optimize the use of resources and can deliver financial benefits.

RESOURCE ADEQUACY
Ensures sufficient resources and capability to meet demand under a range of conditions.

Adequate resources are the foundation. A market cannot create reliability without them.

PEOPLE | RESILIENCE | OPPORTUNITY | STRONGER COMMUNITIES

RESOURCE ADEQUACY IS OUR CORE RESPONSIBILITY.

RELIABLE TODAY. STRONGER TOMORROW. TOGETHER.

What is important to PNGC



Standards establish accountability; while commitments make it real-
An effective framework needs more than forward demonstrations of adequacy. Participants must make binding commitments that the resources will be available and capable of supporting the region during stressed system conditions.



Realizing the benefits of diversity-
Participants should realize the reliability and economic benefits of diverse loads and resources verses simply aggregating individual utility requirements.



Coordinated operations ensure reliability outcomes-
RA establishes the resources and commitments needed to achieve reliability outcomes, but coordinated operations ultimately deliver it. As organized markets develop in the West, RA should be a foundational element of market design rather than a separate compliance framework layered on afterward.

The Elevator Pitch

Resource Adequacy is a **core responsibility** and **our commitment** to the communities we serve.

Stay focused: The region has made significant commitments to WRAP, including substantial investments in **resource acquisitions and development** to meet resource adequacy requirements.

RA should be a **foundational element of any market design** rather than a separate compliance framework layered on afterward.

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